

High Point Bank Executive Cash Reserve Application for Businesses

TYPE AND AMOUNT OF CASH RESERVE REQUESTED

Your checking account number _____

IMPORTANT: Check the appropriate boxes below and complete the appropriate sections of the application. Upon approval, your checking account will be linked with overdraft protection and monthly payment on your Executive Cash Reserve Account.

12% APR **EXECUTIVE CASH RESERVE FIXED FOR BUSINESSES**
 Amount of Credit Line requested \$ _____

***WSJ Prime Plus _____** **EXECUTIVE CASH RESERVE VARIABLE FOR BUSINESSES** This cash reserve plan has a variable rate feature. The *ANNUAL PERCENTAGE RATE (APR)* is based on the **Wall Street Journal Prime Rate (WSJ Prime)** plus a margin set by High Point Bank and Trust Company. Ask us for the current index value, margin and annual percentage rate.
 Amount of Credit Line requested \$ _____

FOR CREDITOR USE ONLY

Date: _____
 Amt Approved: _____
 Approved By: _____
 Declined By: _____
 Adverse Action: _____

INFORMATION ABOUT BUSINESS *Please print or type all information.*

Legal Name of Business		Company Name	
Billing Address		Location Address	
City, State, Zip Code		City, State, Zip Code	
Contact person	Telephone Number	Merchandise or Service Provided	Business Hours

Type of Ownership: Corporation [] Partnership [] Sole Proprietor [] Other [] _____ Years in Business _____

REQUIRED DOCUMENTATION

Please submit the following documentation with the application.

1. RESOLUTION:
 Corporation: Current Corporate Resolution containing borrowing authorization.
 Partnership: Current Partnership Resolution containing borrowing authorization.
 Association: Borrowing resolution or minutes from meeting where decision was made to obtain credit card, stating desired credit limit.

The following additional documentation may also be required:

- The company's tax returns and financial statements, including the balance sheet and income statement for the past two years. Also include the most recent interim financial statements.
- If the company is less than two (2) years old or the credit decision will be based solely on the principal owner(s), submit the principal owner(s) tax returns for the past two years.
- Personal financial statement for principal owner(s).

PRINCIPALS/OFFICERS:

Name	Title	Social Security Number	Home Telephone Number
Home Address		City, State, Zip Code	%Ownership
Name	Title	Social Security Number	Home Telephone Number
Home Address		City, State, Zip Code	%Ownership

The undersigned company by its authorized officer(s) requests an Executive Cash Reserve Account be opened on behalf of the company. The undersigned authorizes High Point Bank and Trust Company to receive and exchange credit information, both on the company and the guarantor(s) and agrees to be bound by all terms and conditions of the Executive Cash Reserve for Businesses Agreement made applicable to the company's accounts. The undersigned company by its authorized officer(s) certifies that all of the information provided above and in financial statements and other documentation submitted herewith are true and correct and that the Executive Cash Reserve Account will be utilized solely for business purposes. The undersigned agree to provide additional financial information upon request. The principal owner(s) of the company should also sign in the Personal Guarantee section to the right I agree to be bound by the terms and conditions of the attached Executive Cash Reserve for Businesses Account Agreement.

1) Principal's/Officer's Signature _____ Date _____

2) Principal's/Officer's Signature _____ Date _____

PERSONAL GUARANTEE OF PAYMENT

I/we _____ as an individual(s), in consideration of the foregoing, absolutely guaranty, without any restriction, condition or limitation, payment of any and all charges made on and performances of all obligations of the company and the employees under this Executive Cash Reserve Account.

SIGNATURE: _____ DATE: _____

SIGNATURE: _____ DATE: _____